

BOARD OF GOVERNORS MEETING
January 28, 1968

<u>Present</u>	<u>Present for Part</u>	<u>Absent</u>
M. Gulamerian	J. Krauth	F. Berdan
W. Myers	R. Viola	G. Williams
A. Claudin	E. Kelly	W. Honchar
R. Donaldson	J. Coughlin	
E. Bacquet		

The minutes of the previous meeting were approved after correction requested by E. A. Bacquet to indicate general letter on bond issue to association membership does not need further approval by the Board before being mailed.

Mr. Bacquet pointed out that the tax bill must be paid almost immediately despite the low bank balance.

Gordon Williams is furnishing the data on boat storage so that storage fees can be completely collected.

The Treasurer gave his report, and pointed out that the bills for dues must be sent promptly because the bank balance is dangerously low. Mr. Gulamerian will have bill heads prepared.

The Treasurer was requested to arrange for liens to be filed on an up to date basis against Shaw, Brundage, Nolan, Haneis, Olschesky. Jackson and Maiorano have paid. There are no other delinquent accounts. The Treasurer is to communicate these names to H. Heidom for the filing of up to date liens. Mr. Heidom is particularly requested to check the Olschesky deed to determine whether this person is correct in claiming no application for membership was ever filed.

The letter on underwater property was discussed with emphasis on reentry clause by Waterloo Corporation. The Governors decided the land would not be purchased unless the reentry clause was removed or unless the price was reduced to reflect the nuisance value of the clause.

Budgets were discussed, and Mr. Myers presented a budgetary request for \$1800. for docks and beaches, while Mr. Claudin requested a budget of \$500. for road repair and maintenance. Mr. Bacquet and the Treasurer can now work up a budget for the Boards' discussion and approval. (It is attached).

Mr. Bacquet reminded the Board that a previous Association President had promised Ed Trinko that there would not be more than 4 boats moored near Trinko's house. Other members pointed out that there had already been 5 boats moored ~~near~~ Trinko's in the past. No motion was offered.

Messrs. Bacquet and Donaldson are to work out tentative figures on the cost to the association of boat storage in the club house and boat dockage during the summer.

Board of Governors Meeting (Continued)

Storage in the Clubhouse will be \$20.00 hereafter for boats.

The Board requested R. Donaldson to contact the water company reminding them that at the Water Company's next meeting, an answer should be obtained to the Board of Governors' recent communication.

The water Company is to be reminded that a report is desired on its corporate status, and that a copy of their minutes is desired regularly.

The next two meetings will be on March 17 and May 19.